

**TRADING AUTHORIZATION**

The person executing this certificate holds the office specified below in **INVERSEGUROS, SOCIEDAD DE VALORES, S.A., Sociedad Unipersonal** (The Company), a company organised pursuant the laws of Spain, and that, as such, is authorised to execute this certificate and certifies that each of the persons named below has been duly authorised to transmit you orders related to investments in securities in the name and on the behalf of the Company:

- Paco Otero Pickthorne
- José Bartolozzi Fernández
- Lola Aragón Velasco
- Carlota de la Torre Cuello
- Francisco Abascal Hernández
- Antonio Daniele
- Javier Bardaxi Olmos

Based on the aforementioned, this Corporation will only assume responsibility of the orders transmitted by its authorised personnel listed above.

IN WITNESS WHEREOF, the undersigned has executed and delivered this certificate on this, 1<sup>st</sup> day of February 2017.



**Mr. Francisco Otero Pickthorne**  
*Head of Fixed Income Desk*  
Inverseguros S.V., S.A.  
Sociedad Unipersonal